

KHUDIRAM BOSE CENTRAL COLLEGE
INTERNAL ASSESSMENT EXAMINATION- 2020

PAPER : BUSINESS LAWS

B.COM 1ST SEMESTER (HONS AND GENERAL)

PAPER CODE : CC 1.1 Chg

FULL MARKS : 10

DATE : 02-03-2021

TIME : 1.00 PM TO 1.30 PM

ANSWER THE QUESTIONS BELOW :

10*1= 10

1. Minor's agreement as per law is
 - a. Valid.
 - b. Void-ab-initio.
 - c. Voidable
 - d. None of the above.
2. A consent involves mistake. It is
 - a. General consent.
 - b. Free consent.
 - c. No consent.
 - d. All of above.
3. Contract of insurance is an agreement like
 - a. General agreement.
 - b. Wagering agreement.
 - c. Voidable agreement.
 - d. None of the above.
4. Registration for a partnership firm is
 - a. Valid
 - b. Void
 - c. Compulsory
 - d. Voluntary.
5. Implied authority of partner describes in
 - a. Sec 19(1)
 - b. Sec 18(2)
 - c. Sec 17(1)
 - d. Sec 19(2)
6. Example of a negotiable instrument is
 - a. Credit card.
 - b. Bills of exchange.
 - c. Cheque.

- d. Both b and c.
- 7. A minor can be a partner of a partnership firm. The statement is
 - a. True.
 - b. Partly true.
 - c. False.
 - d. Partly false.
- 8. A discharge of contract takes place by
 - a. Lapse of time.
 - b. Operation of law.
 - c. Impossibility of performance.
 - d. All of the above.
- 9. Partnership at will is described in
 - a. Sec 5
 - b. Sec 6
 - c. Sec 7
 - d. Sec 8.
- 10. Rights of partner involve
 - a. Right to take in the conduct of business.
 - b. Right to be consulted.
 - c. Right to indemnified.
 - d. All of the above.

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